

Independent Limited Assurance Report to the Directors of Dyno Nobel Limited

Limited Assurance Opinion

We have undertaken a limited assurance engagement on the preparation of Dyno Nobel Limited's ("Dyno Nobel") Scope 1 and 2 global emissions listed in the table below and included in Dyno Nobel's 2025 Sustainability Reporting Suite for the year ended 30 September 2025 (the "Subject Matter Information") in accordance with the criteria defined in the table below (the "Criteria") for the period 1 October 2024 to 30 September 2025.

Based on the procedures performed and the evidence obtained, nothing has come to our attention that causes us to believe that the Subject Matter Information, is not prepared, in all material respects, in accordance with the Criteria for the period 1 October 2024 to 30 September 2025.

Selected Sustainability Performance Indicators ("Limited Assurance Subject Matter Information")	Disclosure location	Applicable Criteria	Quantity Reported
Metrics disclosed in Dyno Nobel's 2025 Sustainability Reporting Suite for period 1 October 2024 to 30 September 2025:			
Total Scope 1 emissions (tCO ₂ -e)	As per page 66 Dyno Nobel's Climate Change Report within its 2025 Sustainability Reporting Suite	National Greenhouse and Energy Reporting (Measurement) Determination 2008 ('NGER Measurement Determination') for Australian operations and Greenhouse Gas Protocol, A Corporate Accounting and Reporting Standard for International operations	1,524,926
Total Scope 2 emissions (Location based) (tCO ₂ -e)			174,600

Basis for Conclusion

We conducted our limited assurance engagement in accordance with Standard on Assurance Engagements ASAE 3000 Assurance Engagements Other than Audits or Reviews of Historical Financial Information ("ASAE 3000"), issued by the Auditing and Assurance Standards Board.

We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our conclusion.

Our Independence and Quality Management

We have complied with the independence and relevant ethical requirements which are founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour, including those contained in APES 110 Code of Ethics for Professional Accountants (including Independence Standards).

Our firm applies Australian Auditing Standard ASQM 1 Quality Management for Firms that Perform Audits or Reviews of Financial Reports and Other Financial Information, or Other Assurance or Related Services Engagements, which requires the firm to design, implement and operate a system of quality management including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements

Responsibilities of the Directors of Dyno Nobel:

The Directors are responsible:

- a) ensuring that the Subject Matter Information is prepared in accordance with the Criteria;
- b) confirming the measurement or evaluation of the underlying subject matter against the Criteria, including that all relevant matters are reflected in the Subject Matter Information;
- c) designing, establishing and maintaining an effective system of internal control over its operations and financial reporting, including, without limitation, systems designed to assure achievement of its control objectives and its compliance with applicable laws and regulations; and
- d) the electronic presentation of the Subject Matter Information and our limited assurance report on the Subject Matter Information on Dyno Nobel's website.

Responsibilities of the Assurance Practitioner

Limited Assurance

Our responsibility is to express a limited assurance conclusion on the preparation of Dyno Nobel's Subject Matter Information, in all material respects, in accordance with the Criteria for the period 1 October 2024 to 30 September 2025, based on the procedures we have performed and the evidence we have obtained. ASAE 3000 requires that we plan and perform our procedures to obtain limited assurance about whether anything has come to our attention that causes us to believe that Dyno Nobel's Subject Matter Information has not been prepared, in all material respects, in accordance with the Criteria for the period 1 October 2024 to 30 September 2025.

A limited assurance engagement on Dyno Nobel's Subject Matter Information involves identifying areas where a material misstatement of the Subject Matter Information is likely to arise, addressing the areas identified and considering the process used to prepare the Subject Matter Information. A limited assurance engagement is substantially less in scope than a reasonable assurance engagement in relation to both the risk assessment procedures, including an understanding of internal control, and the procedures performed in response to the assessed risks.

The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. Accordingly, we do not express a reasonable assurance opinion about whether the Subject Matter Information has been prepared, in all material respects, in accordance with the Criteria. *Procedures*

Our procedures included:

Our procedures included, but not limited to:

- Performing enquiries and interviews with a selection of Dyno Nobel's management concerning the overall governance structure, corporate sustainability strategy and policies used for managing and reporting sustainability performance across the business;
- Performing enquiries and interviews with a selection of Dyno Nobel's management responsible for respective data to understand the process for preparing the Subject Matter Information in accordance with the Criteria;
- Applying analytical and other procedures including assessing relationships between the Subject Matter Information and other financial and non-financial data;
- Performing recalculations of the Subject Matter Information to confirm quantities stated are replicable and prepared in accordance with the Criteria;

- Inspecting underlying evidence on a sample basis to corroborate that the Subject Matter Information is prepared and reported in line with the Criteria; and
- Evaluating the appropriateness of presentation of the Subject Matter Information, including the accompanying reports and narrative, with regard to the Criteria, and for consistency with our findings.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the 2025 Sustainability Reporting Suite for the year ended 30 September 2025 but does not include the Subject Matter Information and our assurance report thereon. Our responsibilities do not extend to other information, and we do not express any form of assurance conclusion thereon.

Our limited assurance conclusion does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our assurance engagement on the Subject Matter Information, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the Subject Matter Information or our knowledge obtained in the assurance engagement, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Inherent Limitations

Because of the inherent limitations of an assurance engagement, together with the inherent limitations of any system of internal control there is an unavoidable risk that it is possible that fraud, error, or non-compliance with laws and regulations, or misstatements in the Subject Matter Information may occur and not be detected.

Emissions quantification is subject to inherent uncertainty because incomplete scientific knowledge has been used to determine emissions factors and the values needed to combine emissions due to different gases. We specifically note that Dyno Nobel has used estimates or extrapolated underlying information to calculate certain amounts included within the Scope 1 and 2 greenhouse gas.

Additionally, non-financial data may be subject to more inherent limitations than financial data, given both its nature and the methods used for determining, calculating and sampling or estimating such data

Restricted Use

The applicable criteria used for the assurance engagements was designed for a specific purpose of the directors' reporting Scope 1 and 2 global emissions in the Dyno Nobel's 2025 Sustainability Reporting Suite, as a result, the Subject Matter Information may not be suitable for another purpose.

This report has been prepared for use by the directors for the purpose of providing assurance over Scope 1 and 2 global emissions included in the Dyno Nobel's 2025 Sustainability Reporting Suite. We disclaim any assumption of responsibility for any reliance on this report to any person other than the directors of Dyno Nobel, or for any purpose other than that for which it was prepared

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